

Samsung Electronics Co., Ltd. and its subsidiaries
CONSOLIDATED STATEMENTS OF INCOME

(In millions of Korean won, in thousands of U.S. dollars (Note 2.1))

	Notes	For the three-months ended March 31			
		2012 KRW	2011 KRW	2012 USD	2011 USD
Revenue		45,270,517	36,985,017	39,787,763	32,505,728
Cost of sales		30,138,374	26,054,443	26,488,288	22,898,966
Gross profit		15,132,143	10,930,574	13,299,475	9,606,762
Research and development expenses		2,728,381	2,344,075	2,397,944	2,060,182
Selling, general and administrative expenses	19	6,767,133	5,791,054	5,947,559	5,089,694
Other operating income	20	387,020	309,755	340,148	272,240
Other operating expenses	20	173,202	156,664	152,226	137,690
Operating profit		5,850,447	2,948,536	5,141,894	2,591,436
Share of profit or loss of associates and joint ventures	6	367,334	375,608	322,846	330,118
Finance income	21	2,035,414	1,391,185	1,788,903	1,222,697
Finance expense	21	1,902,930	1,327,570	1,672,464	1,166,787
Profit before income tax		6,350,265	3,387,759	5,581,179	2,977,464
Income tax expense	22	1,301,804	603,021	1,144,142	529,988
Profit for the period		5,048,461	2,784,738	4,437,037	2,447,476
Profit attributable to :					
Owners of the parent		4,860,894	2,714,645	4,272,187	2,385,872
Non-controlling interests		187,567	70,093	164,850	61,604
Earnings per share for profit attributable to the owners of the parent (in Korean won and US dollars) :	23				
Basic		32,341	17,831	28.42	15.67
Diluted		32,315	17,793	28.40	15.64

The accompanying notes are an integral part of these consolidated financial statements.

Samsung Electronics Co., Ltd. and its subsidiaries

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In millions of Korean won, in thousands of U.S. dollars (Note 2.1))

	For the three-months ended March 31			
	2012	2011	2012	2011
	KRW	KRW	USD	USD
Profit for the period	5,048,461	2,784,738	4,437,037	2,447,476
Available-for-sale financial assets, net of tax	695,661	(36,537)	611,409	(32,112)
Share of other comprehensive income of associates and joint ventures, net of tax	(146,747)	(19,173)	(128,974)	(16,851)
Foreign currency translation, net of tax	93,839	(187,651)	82,474	(164,924)
Total consolidated comprehensive income	5,691,214	2,541,377	5,001,946	2,233,589
Consolidated comprehensive income attributable to :				
Owners of the parent	5,515,524	2,497,936	4,847,534	2,195,409
Non-controlling interests	175,690	43,441	154,412	38,180

The accompanying notes are an integral part of these consolidated financial statements.